Metal Accounts

Metal Accounts — information and risk disclosure (“Disclosure”)

This Disclosure explains the key characteristics, risks, costs, and insolvency treatment of unallocated metal accounts (“Metal Accounts”) offered by AMINA Bank AG (“AMINA”). Please read it carefully before opening or using a Metal Account.

What is Metal Account?

- A Metal Account records a balance in metal units as a contractual claim of the client vis-à-vis AMINA. Metal Accounts are not backed by physical metals.
- AMINA offers Metal Accounts in XAU (Gold) and XAG (Silver)
- You do **not** own specific bars, coins, or identifiable metal. The Metal Account is a book claim; AMINA owes you the credited quantity according to the account terms.
- Payout is in legal tender (cash fiat) only. No in-kind or physical delivery of metal is available under this product.

Key risks you should understand

- **Price volatility**
  - Precious metals can be highly volatile. The value of your Metal Account in currency terms can rise or fall rapidly.
  - Past performance is not a reliable indicator of future results.
- **Bank credit/counterparty risk**
  - The Metal Account is a contractual claim you have vis-à-vis AMINA. If AMINA becomes insolvent, you may not receive full repayment. See “Insolvency and depositor protection” below.
- **Liquidity and conversion risk**
  - Converting between metal units and currency may be subject to cut-off times, market conditions, spreads, and fees.
  - In stressed markets, conversions may be delayed, restricted, or priced unfavorably.
- **Market disruption risk**
  - Extraordinary events (e.g., market closures, sanctions, embargoes, supply disruptions, extreme volatility) can impair pricing, conversion, or liquidity.
  - AMINA may invoke disruption procedures or suspend certain services in its own discretion.
- **Pricing, spreads, and fees**
  - AMINA charges specific fees and spreads when providing Metal Accounts (see Cost and Charges, below).
  - Your effective rate will include AMINA’s spread and any applicable fees. Small price movements may be offset by spreads/fees.
- **No custody of specific metal**
  - Because the Metal Account is unallocated, you have no property right in specific metal items. You rely on AMINA’s contractual obligation.
- **No physical delivery**
  - Physical delivery is not offered for this product. Requests for delivery in-kind will not be accepted.
- **Regulatory change risk**
  - Laws, regulations, or regulatory interpretations can change and affect product features, classification (e.g., deposit status), or protections.
- **Foreign exchange (“FX”) risk**
  - If your account currency differs from your reporting currency, you may be exposed to FX fluctuations in addition to metal price movements.
- **Tax risk**
  - Tax treatment depends on your personal circumstances. You are responsible for obtaining independent tax advice. AMINA does not provide tax advice.

Insolvency and depositor protection

- If AMINA becomes insolvent, balances of the Metal Accounts are generally treated as claims vis-à-vis AMINA, **not** as segregable custody assets.
- Because of the nature of Metal Accounts, their balances may not qualify as protected deposits within the meaning of the Swiss deposit insurance scheme (esisuisse). Therefore, in the event of bankruptcy of AMINA, the client may only have a contractual claim vis-à-vis the bankruptcy estate of AMINA.

Costs and charges

- In addition to the standard pricing conditions applicable to you (standard Pricing Schedule), the following — additional — costs and charges apply:
  - Trading fee — Your existing crypto trading fee
  - Metal Account Fee — 0.20% p.a. of value held in custody
- AMINA's current pricing is further available on request, and may change with notice.

Conflicts of interest and hedging

- AMINA may hedge or otherwise manage its exposure using market instruments or counterparties. Hedging strategies can affect pricing and execution.
- AMINA may act as principal or agent and may have economic interests adverse to yours in certain transactions. AMINA has policies to manage conflicts.

Important notices

- This disclosure is for information purposes and does not amend the account terms. In case of inconsistency, the signed contract/terms prevail.
- AMINA may update this disclosure to reflect changes in law, market practice, or product features. The latest version is available on request or via Legal notices | AMINA.

Nothing in this document constitutes investment, legal, or tax advice.

AMINA Bank AG,
Kolinplatz 15 • 6300 Zug • Switzerland
info@aminagroup.com • aminagroup.com